BOX NO. 7020 - 011a

AUDIT REPORT

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

1938-1943

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON, D. C.

ASSOCIATES:
[redacted]
WALTER P. KOHR, C. P. A.

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

November 21, 1938

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California

Gentlemen:

We have submitted herewith a consolidated Balance Sheet of the General Fund and the 1934 and 1936 Improvement Fund, together with supporting schedules, all as of the close of operations for the Fiscal Year ended June 30, 1938.

The books, accounts and warrants of both the General Fund and the 1934 and 1936 Improvement Fund were audited for the period from July 1, 1937 to June 30, 1938 and we report as follows;

That the Receipts and the Warrants drawn were properly verified with the Santa Clara County Treasurer's monthly reports and that all warrants on file with the County Auditor were checked and reconciled to the County Treasurer's Fund balances as reflected under Schedules 1 to 4 inclusive.

Accounts Receivable per Schedule 5 were verified to the books of record and found to be in control.

Fixed assets as detailed under Schedules 6 and 7 amount to $3,237,853.65.

Bond Interest coupons due July 1, 1938 were set up as an Accrued Item of $39,137.50.

Contracts Payable in the sum of $9,700.00 are as per the books of record.

Bond Issues of $2,400,000.00 are outstanding as at June 30, 1938 for $2,160,000.00

A Consolidated Maintenance & Operations Statement for the Fiscal Year ended June 30, 1938 is shown in detail under Exhibit "B". Schedule 9 gives further detail pertaining to Operations.

We call your attention to Schedule "10" wherein we have computed the legal fees due Herbert C. Jones the Districts Attorney per his agreement with the Water District dated June 12, 1934 and further verbal agreement of July, 1936. From the computation it would appear that an overpayment has been made of $1,460.09 by the District.

We hereby certify that, subject to the foregoing comments, the appended Balance Sheet, Exhibit "A" correctly sets forth the financial condition of the Santa Clara Valley Water Conservation District as at June 30, 1938.

Respectfully Submitted,

Lester H. Helwig

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 1938

ASSETS

CURRENT ASSETS

Cash Balance Treasurer of Santa Clara County		$185,544.71
General Fund	$ 29,950.54	
1934 & 1936 Improvement Fund	2,512.02	
Bond Interest & Redemption Fund	137,618.57	
P.W.A. Grant Fund	15,463.58	
Accounts Receivable		342.24
Inventories		10,392.91
TOTAL CURRENT ASSETS		$196,279.86

FIXED ASSETS

Reservoirs & Canals	$2,898,043.60	
Properties & Improvements	334,430.73	
Equipment	5,379.32	
TOTAL FIXED ASSETS		3237,853.65
TOTAL ASSETS		$3,434,133.51

LIABILITIES

CURRENT LIABILITIES

Contracts & Other Payables:		
Contracts Payable	$ 9,700.00	
Bond Interest Coupons Due 7-1-38	39,137.50	
TOTAL CURRENT LIABILITIES		48,837.50

BONDED DEBT

Bonds Outstanding	2,160,000.00	
TOTAL BONDED DEBT		2,160,000.00

DISTRICT INVESTMENT

Public Works Administration Grant	$ 679,600.00	
Bond Premium	59,032.00	
District Investment-June 30, 1938	486,664.01	
TOTAL DISTRICT INVESTMENT		1,225,296.01
TOTAL LIABILITIES		$3,434,133.51

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CONSOLIDATED MAINTENANCE & OPERATIONS STATEMENT

FISCAL PERIOD JULY 1, 1937 TO JUNE 30, 1938

MAINTENANCE & OPERATIONS	General Fund	Bond Fund & Grant	Consolidated Statement	
Labor & Materials	$ 35,487.24	$ 2,350.19	$ 37,837.43	
Hydrographic		738.03	738.03	
General Expense	3,136.62	108.31	3,244.93	
Engineering Local		1,326.40	1,326.40	
Mileage	3,385.06		3,385.06	
Property Damage Claims	2,259.37		2,259.37	
Water Resource Surveys	800.00		800.00	
Salaries	5,900.00		5,900.00	
	$ 50,968.29	$ 4,522.93		$ 55,491.22
GENERAL & ADMINISTRATIVE EXPENSE				
Administrative Salaries & Office Expense	$ 2,250.08	$ 312.50	$ 2,562.58	
Legal and Costs	3,923.56	4,575.35	8,498.91	
Directors Fees & Service	1,270.00		1,270.00	
	$ 7,443.64	$ 4,887.85		$ 12,331.49
FIXED CHARGES				
Depreciation	789.81			789.81
TOTAL ACCUMULATED EXPENSE	$ 59,201.74	$ 9,410.78		$ 68,612.52
INCOME				
Rental & Land Lease	$ 75.00	$ 475.00	$ 550.00	
Gravel Royalty	441.00		441.00	
Sale of Equipment	108.86		108.86	
Interest		1,679.17	1,679.17	
TOTAL INCOME	$ 624.86	$ 2,154.17		$ 2,779.03
NET CHARGE	58,576.88	7,256.61		65,833.49
BOND INTEREST				
Interest Redemption	78,275.00		78,275.00	78,275.00
NET CHARGE TO DISTRICT INVESTMENT	136,851.88	7,256.61		144,108.49
TAXATION PROCEEDS				
Total Proceeds	208,668.96			208,668.96
	$ 71,817.08	$ 7,256.61		$ 64,560.47
DISTRICT INVESTMENT				
July 1, 1937				422,103.54
June 30, 1938				486,664.01

SCHEDULE "1"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS

PERIOD JULY 1, 1937 TO JUNE 30, 1938

GENERAL FUND

July 1, 1937 Cash with County Treasurer	$ 32,922.34		
Less Outstanding Warrants	1,186.09	$ 31,736.25	
RECEIPTS:			
1937-38 Apportionment of Taxes	$ 56,582.82		
Delinquent Taxes	565.03		
Transfer Coyote Canal Payroll	1,170.35		
Compensation Insurance Refund	618.23		
Sale of Gravel	441.00		
Sale of Water	151.49		
Sargent Rent	75.00		
Sale of Scales	43.00		
Refund - Standard Oil Co.	7.60		
Refund - Phone Calls	.93	59,655.45	
			$ 91,391.70
DISBURSEMENTS			
Warrants Drawn		$ 61,441.16	
June 30, 1938 - Cash with County Treasurer	$ 30,857.39		
- Less Outstanding Checks	906.85	29,950.54	
			$ 91,391.70

SCHEDULE "2"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

1934 & 1936 IMPROVEMENT FUND CASH RECEIPTS & DISBURSEMENTS

PERIOD JULY 1, 1937 TO JUNE 30, 1938

1934 & 1936 IMPROVEMENT FUND

July 1, 1937 Cash with County Treasurer	$ 16,251.03		
Less Outstanding Warrants	7,356.91	$ 8,894.12	
RECEIPTS:			
Transfers from P.W.A. Grant Fund	$ 21,764.91		
Interest Received - J. Seimers Note	1,679.17		
Lannin Property - Per Court Order	825.00		
Houret Land lease	200.00		
Silva Land lease	275.00		
Refund Dore Deposit	200.00		
Sale of Laboratory Equipment	15.50		
Labrucherie Insurance proation	7.43		
Refund S.P. Co. taxes	1.10	24,968.11	
			$ 33,862.23
DISBURSEMENTS			
Warrants Drawn		$ 31,350.21	
June 30, 1938 - Cash With County Treasurer	2,912.02		
- Less Outstanding Warrants	400.00	2,512.02	
			$ 33,862.23

SCHEDULE "3"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS

PERIOD JULY 1, 1937 TO JUNE 30, 1938

BOND INTEREST & REDEMPTION FUND

July 1, 1937 - Cash with County Treasurer	$146,388.71		
- Interest Coupons Outstanding	16.25	$146,372.46	
Receipts:			
1937-38 Apportionment of Taxes	$149,995.52		
Delinquent Taxes	1,525.59	151,521.11	
			$297,893.57
Disbursements:			
1934 Bond Issue Interest Coupons Due Date (7-1-37	$ 33,137.50		
" " " " " (1-1-38	31,137.50		
1936 " " " " Due Date (7-1-37	8,000.00		
" " " " " (1-1-38	8,000.00	80,275.00	
1934 Bond Issue Redemption Due Date 7-1-37		80,000.00	
		$160,275.00	
June 30, 1938 - Cash With County Treasurer	$137,699.82		
- Less Outstanding Interest Coupons	81.25	137,618.57	
			$297,893.57

SCHEDULE "4"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS

PERIOD JULY 1, 1937 TO JUNE 30, 1938

P. W. A. GRANT FUND

July 1, 1937 - Cash With County Treasurer		$ 66,482.70
RECEIPTS:		
None		
DISBURSEMENTS:		
Warrants Drawn	51,019.12	
June 30, 1938 Cash With County Treasurer		$ 15,463.58

SCHEDULE "5"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1938

K. Yashida	$ 8.25		
H. J. Casterson	55.50		
Frank Bromley	31.88		
M. A. Rose	14.50		
Martin Ernst	24.36		
Dan Rose	11.25		
P. Desimone	20.00		
M. F. Silva	1.50		
		$ 167.24	
V. R. Caminetti		175.00	$ 342.24

SCHEDULE "8"

CONTRACTS PAYABLE AS AT JUNE 30, 1938

Bohnett & McDonald - Contract	No. 2	$ 8,800.00	
" " "	No. 3	900.00	$ 9,700.00

SCHEDULE "6"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1938

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 904,731.61	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	360,053.59	
Almaden Reservoir & Spillway	363,363.46	
Calero-Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,677.69	
Guadalupe, Reservoir, Spillway & Road	354,791.84	
Vasona Reservoir & Canal	192,186.27	
Calero Road	60,222.55	
Pumping Plants	7,109.40	
		$2,898,043.60
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Guadalupe Spreading Dams	18,682.80	
Masson Ditch	3,996.74	
Lands, Easements & Rights of Way	151,323.96	
Water Resources & Surveys	7,134.87	
Stream Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Page Ditch No. 2	13,420.22	
Penitencia Stream Bed	23,519.32	
Vasona Stream Bed	4,318.64	
San Tomas " "	1,720.55	
Calero " "	667.77	
Stevens " "	2,786.67	
Calabazas " "	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas " "	1,687.85	
Stevens " "	579.43	
Various " "	4,103.98	
Miscellaneous Construction	5,862.98	
		$ 334,430.73

SCHEDULE "7"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1938

EQUIPMENT			
Office Furniture & Fixtures	$ 1,625.94		
Less Depreciation Reserve	658.76	$ 967.18	
Motor Trucks	$ 2,555.13		
Less Depreciation Reserve	909.95	1,645.18	
Construction Equipment	$ 650.16		
Less Depreciation Reserve	176.80	473.36	
Hydrographic Equipment	$ 457.29		
Less Depreciation Reserve	127.48	329.81	
Survey Equipment	$ 267.98		
Less Depreciation Reserve	93.80	174.18	
Special Laboratory Equipment	$ 233.66		
Less Depreciation Reserve	82.97	150.69	
Guadalupe Warehouse	$ 1,806.61		
Less Depreciation Reserve	225.83	1,580.78	
Miscellaneous Equipment	$ 76.72		
Less Depreciation Reserve	18.58	58.14	
TOTAL			$ 5,379.32

SCHEDULE "9"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE

FISCAL YEAR JULY 1, 1937 TO JUNE 30, 1938

GENERAL FUND	Labor	Material	Mileage	General	Salaries	Total
Miscellaneous Engineering	$ 686.00	$ 196.16	$	$	$	$ 882.16
Hydrography	5,613.00	150.50	2,259.46			8,022.96
Guaging Stations	255.40	242.51				497.91
Page Ditch No. 1	1,431.47	101.24				1,532.71
" " No. 2	269.58	20.50				290.08
" Dam No. 1	611.25	536.71				1,147.96
" " No. 2	477.65	271.53				749.18
Guadalupe Percolating Beds	848.25	359.08				1,207.33
Vasona Reservoir	964.30	320.90				1,285.20
" Canal	624.90	11.15				636.05
Calero Reservoir	1,358.50	279.68				1,638.18
Calero-Almaden Canal	3,771.38	1,802.56				5,573.94
Almaden Reservoir	541.75	20.61				562.36
Guadalupe Reservoir	548.45					548.45
Stevens Reservoir	1,537.85	641.30				2,179.15
Coyote Reservoir	2,046.40	170.69				2,217.09
Coyote Canal	3,240.20	1,185.75				4,425.95
Coyote Percolating Dam	956.75	464.00				1,420.75
Penitencia Creek	806.10					806.10
Kratz & Masson Ditch	402.70	16.00				418.70
Water Resource Surveys				800.00		800.00
Miscellaneous Materials, Supplies & Tools		441.96				441.96
Various Smaller Projects & Incidental Expense	148.45	814.08	1,125.60	1,349.17	5,900.00	9,637.30
Truck Expense				1,225.55		1,225.55
Property Damage Settlements				2,259.37		2,259.37
Compensation Insurance				561.90		561.90
	$ 27,140.33	$ 8,046.91	$ 3,385.06	$ 6,195.99	$ 5,900.00	$ 50,968.29

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "10"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

SETTLEMENTS WITH DISTRICTS ATTORNEY JUNE 30, 1938

"Under Section (9) (c) of Agreement dated June 12, 1934 the S.C.V.W. District Attorney, Herbert C. Jones, was to receive the further sum of 1½% of $2,472,730.00, to cover all the remaining work (not listed under items (a) and (b) of contract to be performed by said Attorney under the terms of the contract during the period of construction of the project, such period of construction to be deemed to begin on July 1, 1934, and to terminate upon the substantial completion of the works covered by the report of said District dated May 1, 1934, and constituting the basis for said bond issue, but such construction period not to exceed the period of 3 years from July 1, 1934."

Under verbal agreement and on the same basis the Districts Attorney was to receive 1½% of the $400,000.00 Bond Issue of July 1936.

The computation on the above is as follows:

Under Contract	$2,472,730.00	@ .015	$ 37,090.95	
Under verbal agreement	400,000.00	@ .015	6,000.00	
	$2,872,730.00			$ 43,090.95

Settlements with Herbert C. Jones from July 1, 1934 to July 8, 1937:-

36 payments @ $1,030.30	$ 37,090.80	
Payment based on rate of .015 Jan. 6, 1937	3,960.24	
" " " " " " Sept. 7, 1937	3,500.00	
		$ 44,551.04
Overpayment made Herbert C. Jones under written and verbal agreements.		$ 1,460.09

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON, D. C.

ASSOCIATES:
[redacted]
WALTER P. KOHR, C. P. A.

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

September 19, 1939

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California.

Gentlemen:

We have submitted herewith a Consolidated Balance Sheet of the General Fund and the 1934 & 1936 Improvement Fund, together with supporting schedules, all as of the close of operations for the Fiscal Year ended June 30, 1939.

The books, accounts and warrants of both the General Fund and the 1934 & 1936 Improvement Fund were audited for the period from July 1, 1938 to June 30, 1939. All accounts remaining on the book of records of the 1934 & 1936 Improvement Fund were consolidated with the General Fund records in accordance with the Minutes of the Board of Directors as at April 4, 1939.

We further report that the Receipts and the Warrants drawn were properly verified with the Santa Clara County Treasurer's monthly reports and that all warrants on file with the County Auditor were checked and reconciled to the County Treasurer's Fund balances as reflected under Schedules I to IV inclusive.

Accounts Receivable per Schedule V were verified to the books of record and found to be in control.

Fixed Assets as detailed under Schedules VI and VII amount to $ 3,294,091.30.

Bond interest coupons due July 1, 1939 were set up as an accrued item of $ 37,137.50. Interest accrued on the Haehl note was computed to June 30, 1939.

Contracts Payable in the sum of $ 9,700.00 are as per the books of record.

Bond Issues of $ 2,400,000.00 are outstanding as at June 30, 1939 for $ 2,080,000.00.

A Consolidated Maintenance & Operations Statement for the Fiscal Year ended June 30, 1939 is shown in detail under Exhibit B. Schedule IX gives further detail pertaining to operations.

We hereby certify that, subject to the foregoing comments, the appended Balance Sheet, Exhibit A, correctly sets forth the financial condition of the Santa Clara Valley Water Conservation District as at June 30, 1939.

Respectfully submitted,

LESTER H. HELWIG

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 1939

ASSETS

CURRENT ASSETS

Cash Balance Treasurer of Santa Clara County:		$ 141,510.26	
General Fund	$ 12,074.19		
Bond Interest & Redemption Fund	129,436.07		
Accounts & Notes Receivable:		3,096.19	
Accounts Receivable	$ 167.24		
Notes Receivable - Carter	2,928.95		
Inventory		6,352.51	
TOTAL CURRENT ASSETS		$ 150,958.96	

FIXED ASSETS

Reservoirs & Canals	$ 2,900,113.89		
Properties & Improvements	388,988.88		
Equipment	4,658.53		
TOTAL FIXED ASSETS		3,294,091.30	
TOTAL ASSETS			$ 3,445,050.26

LIABILITIES

CURRENT LIABILITIES

Contracts, Notes & Other Payables:			
Contracts Payable -	$ 9,700.00		
Notes Payable - Haehl Property	45,000.00		
Accrued Interest - Haehl Note	1,012.50		
Bond Interest Coupons due 7-1-39	37,137.50		
TOTAL CURRENT LIABILITIES		$ 92,850.00	

BONDED DEBT

Bonds Outstanding	$ 2,080,000.00		
TOTAL BONDED DEBT		2,080,000.00	

DISTRICT INVESTMENT

Public Works Administration Grant	$ 679,600.00		
Bond Premium	59,032.00		
District Investment - June 30, 1939	533,568.26		
TOTAL DISTRICT INVESTMENT		1,272,200.26	
TOTAL LIABILITIES			$ 3,445,050.26

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CONSOLIDATED MAINTENANCE & OPERATIONS STATEMENT
FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

MAINTENANCE & OPERATIONS	General Fund	Bond Fund & Grant	Consolidated Statement	
Labor, Materials & Expense	$ 42,665.47	$ 2,790.86	$ 45,456.33	
Mileage	3,170.28		3,170.28	
General Expense	1,917.11		1,917.11	
Salaries	6,000.00		6,000.00	
Geologist Fees & Expense	1,333.13		1,333.13	
Legal Fees & Costs	786.70		786.70	
Water Resource Surveys	661.39		661.39	
Irrigation Assn. Dues, Ins. & State Filing Fees	846.54		846.54	
	$ 57,380.62	$ 2,790.86		$ 60,171.48
GENERAL & ADMINISTRATIVE				
Office Salaries & Expense	$ 2,661.80		$ 2,661.80	
Interest	1,012.50		1,012.50	
Legal & Costs	1,257.60		1,257.60	
Directors Fees & Service	1,400.00		1,400.00	
1939 Directors Election Exp.	1,085.95		1,085.95	
	$ 7,417.85			7,417.85
FIXED CHARGES & SALE OF CAPITAL ASSETS				
Depreciation	$ 957.07		$ 957.07	
Loss on Sale of Gates&Valves	1,702.11		1,702.11	
	$ 2,659.18			2,659.18
ACCUMULATED EXPENSE	$ 67,457.65	$ 2,790.86		$ 70,248.51
INCOME				
Gravel Royalty	$ 678.40		$ 678.40	
Lease Rentals	300.00		300.00	
Interest on Carter Note	103.95		103.95	
TOTAL INCOME	$ 1,082.35			1,082.35
	$ 66,375.30	$ 2,790.86		$ 69,166.16
BOND INTEREST				
Interest Redemption	74,275.00			74,275.00
	$140,650.30	$ 2,790.86		$143,441.16
TAXATION PROCEEDS				
Total Tax Receipts	190,345.41			190,345.41
TO DIST. INVESTMENT	$ 49,695.11	$ 2,790.86		$ 46,904.25
TRANSFERS				
Gates & Valves	$ 3,530.00	$ 3,530.00		
P. W. Grant Fund	5,875.30	5,875.30		
NET BALANCE	$ 59,100.41	$ 12,196.16		$ 46,904.25
DISTRICT INVESTMENT				
July 1, 1938				486,664.01
June 30, 1939				$ 533,568.26

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "I"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS

FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

GENERAL FUND

July 1, 1938 - Cash with County Treasurer	$ 30,857.39		
- Less Outstanding Warrants	906.85	$ 29,950.54	
Receipts:			
1938-39 Apportionment of Taxes	$ 39,526.08		
1937-38 Apportionment of Taxes Balance	676.56		
Tax Redemptions & Tax Sales	2,050.27		
P. W. A. Grant Transfer	5,875.30		
Sale of Gates & Valves	1,827.89		
Compensation Insurance Refund	1,023.38		
Refund Legal Fees from Dist's. Attorney	777.61		
Gravel Royalties	678.40		
Sale of House - Calaro Canal	350.00		
Lease Payments - Houret & Costa	300.00		
Carter Payments	150.00		
Interest - Gerlefsen	225.00		
State Gas Tax Refund	9.03		
Telephone Refund	4.43	53,473.95	
			$ 83,424.49
Disbursements:			
Warrants Drawn		$ 71,350.30	
June 30, 1939 - Cash With County Treasurer	$13,245.52		
- Less Outstanding Warrants	1,171.33	12,074.19	
			$ 83,424.49

SCHEDULE "II"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

1934 & 1936 IMPROVEMENT FUND

July 1, 1938 - Cash with County Treasurer	$ 2,912.02		
- Less Outstanding Warrant	400.00	$ 2,512.02	
Receipts:			
Collection of V. R. Caminetti Account		175.00	
			$ 2,687.02
Disbursements:			
Warrants Drawn		$ 2,687.02	
June 30, 1939 - Cash with County Treasurer		None	
			$ 2,687.02

SCHEDULE "III"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

BOND INTEREST & REDEMPTION FUND

July 1, 1938 - Cash with County Treasurer	$ 137,699.82		
- Less Outstanding Interest coupons	81.25	$ 137,618.57	
Receipts:			
1938-39 Apportionment of Taxes	$ 140,867.72		
1937-38 Apportionment of Taxes Balance	1,792.55		
Delinquent Taxes	5,432.23	148,092.50	
			$ 285,711.07
Disbursements:			
1934 Bond Issue interest coupons:			
Due date 7-1-38	$ 31,137.50		
Due date 1-1-39	29,137.50		
1936 Bond Issue interest coupons:			
Due date 7-1-38	8,000.00		
Due date 1-1-39	8,000.00	$ 76,275.00	
1934 Bond Issue Redemption - Due date 7-1-38		80,000.00	
		$ 156,275.00	
June 30, 1939 - Cash with County Treasurer		129,436.07	
			$ 285,711.07

SCHEDULE "IV"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

P. W. A. GRANT FUND

July 1, 1938 - Cash with County Treasurer	$ 15,463.58
Receipts:	None
Disbursements:	
Warrants Drawn	15,463.58
June 30, 1939 - Cash with County Treasurer	None

SCHEDULE "V"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1939

K. Yashida	$ 8.25	
H. J. Casterson	55.50	
Frank Bromley	31.88	
M. A. Rose	14.50	
Martin Ernst	24.36	
Dan Rose	11.25	
P. Desimone	20.00	
M. F. Silva	1.50	$ 167.24

SCHEDULE "VIII"

CONTRACTS PAYABLE AS AT JUNE 30, 1939

Bohnett & McDonald - Contract No. 2	$ 8,800.00	
Bohnett & McDonald - Contract No. 3	900.00	$ 9,700.00

SCHEDULE "VI"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1939

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 905,877.75	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	360,053.59	
Almaden Reservoir & Spillway	364,075.08	
Calero-Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,918.48	
Guadalupe Reservoir, Spillway & Road	354,981.75	
Vasona Reservoir & Canal	192,298.10	
Calero Road	60,222.55	
Pumping Plant	7,109.40	
TOTAL		$ 2,900,443.89
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Page Ditch No. 2 & Pipe Line	13,420.22	
Guadalupe Spreading Dams	18,682.80	
Masson Ditch	3,996.74	
Lands, Easements & Rights of Way	163,074.79	
Water Resources & Surveys	7,134.87	
Stream Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Vasona Stream Bed	4,318.64	
Penitencia Stream Bed	23,519.32	
San Tomas Stream Bed	1,720.55	
Calero Stream Bed	667.77	
Stevens Stream Bed	2,786.67	
Calabazas Stream Bed	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas Check Dam	1,687.85	
Stevens Check Dam	579.43	
Various Check Dams	4,103.98	
Miscellaneous	3,670.30	
Laguna Seca - Haehl Property	45,000.00	
TOTAL		$ 388,968.88

SCHEDULE "VII"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1939

EQUIPMENT		
Office Furniture & Fixtures	$ 1,714.78	
Less Depreciation Reserve	830.23	$ 884.55
Motor Trucks	$ 2,555.13	
Less Depreciation Reserve	1,421.95	1,133.18
Construction Equipment	$ 722.51	
Less Depreciation Reserve	249.05	473.46
Hydrographic Equipment	$ 500.56	
Less Depreciation Reserve	177.54	323.02
Survey Equipment	$ 286.17	
Less Depreciation Reserve	122.40	163.77
Special Laboratory Equipment	$ 233.66	
Less Depreciation Reserve	106.33	127.33
Guadalupe Warehouse	$ 1,806.61	
Less Depreciation Reserve	316.13	1,490.48
Miscellaneous Equipment	$ 90.35	
Less Depreciation Reserve	27.61	62.74
TOTAL		$ 4,658.53

SCHEDULE "IX"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE

FISCAL PERIOD JULY 1, 1938 TO JUNE 30, 1939

GENERAL FUND	Gen.Labor	Material	Mileage	Gen. Exp.	Salaries	Geologist Fees&Exp.	Legal Fees & Costs	Irr.Assn. Dues,Ins.	Total
Hydrography	$ 4,150.70	$ 103.98	$ 1,702.55	$	$	$	$	$	$ 5,957.23
Guaging Stations	219.65	85.69							305.34
Page Ditch No. 1	226.30	4.86							231.16
Page Ditch No. 2	103.30								103.30
Page Dam No. 1	370.85	1,180.20							1,551.05
Page Dam No. 2	16.80	36.65							53.45
Black Pipe Line	1,101.45	2,358.42							3,459.87
Eastside Canal	1,599.50	114.57							1,714.07
Alamitos Percolation Beds	520.25	2,509.04							3,029.29
Guadalupe Percolation Beds	403.35	344.52							747.87
Vasona Reservoir	677.05	2,363.47							3,040.52
Vasona Canal	400.90	227.77							628.67
Calero Reservoir	466.15	875.56							1,341.71
Calero Almaden Canal	554.35	1,600.00							2,154.35
Almaden Reservoir	572.90	24.51							597.41
Guadalupe Reservoir	529.90	72.23							602.13
Stevens Creek Reservoir	1,400.20	417.67							1,817.87
Coyote Reservoir	5,455.04	4,362.08							9,817.12
Coyote Canal	1,097.80	68.32							1,166.12
Coyote Percolating Dam	634.95	295.86							930.81
Gray Percolation Beds		78.50							78.50
Penitencia Creek	279.10	.86							279.96
Kratz & Masson Ditch	22.20								22.20
Miscellaneous Engineering	2,014.50		312.28						2,326.78
Water Resource Surveys				661.39					661.39
Misc. Mat.,Sup., & Tools		198.87							198.87
Machi Case	2,029.55	235.97		191.31		1,333.13	786.70		4,576.66
Var. Projects & Inc. Expense	134.60	124.53	1,155.45	632.37	6,000.00			846.54	8,893.49
Truck Expense				1,250.28					1,250.28
Compensation Insurance				156.85					156.85
	$24,981.34	$17,684.13	$ 3,170.28	$2,578.50	$6,000.00	$1,333.13	$786.70	$ 846.54	$ 57,380.62

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON, D. C.

ASSOCIATES:
[redacted]
WALTER P. KOHR, C. P. A.

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

September 7, 1940

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California.

Gentlemen:

In accordance with your request we have made an audit of the Santa Clara Valley Water Conservation District for the Fiscal Year ended June 30, 1940.

We hereby certify that all exhibits and schedules made a part of this report are to the best of our knowledge and belief correct and a true statement of your receipts and disbursements for the period herein stated.

Respectfully submitted,

G. E. Brierley

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

BALANCE SHEET AS AT JUNE 30, 1940

ASSETS			
CURRENT ASSETS			
Cash Balance - Treasurer of Santa Clara County:		$ 134,901.05	
General Fund	$ 10,921.17		
Bond Interest & Redemption Fund	$ 123,979.88		
Accounts Receivable		405.23	
Inventory		6,510.47	
TOTAL CURRENT ASSETS		$ 141,816.75	
FIXED ASSETS			
Reservoirs & Canals	$ 2,900,443.89		
Properties & Improvements	389,358.11		
Equipment	3,823.31		
TOTAL FIXED ASSETS		3,293,625.31	
TOTAL ASSETS			$ 3,435,442.06
LIABILITIES			
CURRENT LIABILITIES			
Contracts, Notes & Other Payables:			
Contracts Payable	$ 9,700.00		
Notes Payable - Haehl Property	43,200.00		
Accrued Interest - Haehl Note	972.00		
Bond Interest - Due July 1, 1940	35,137.50		
TOTAL CURRENT LIABILITIES		$ 89,009.50	
BONDED DEBT			
Bonds Outstanding		2,000,000.00	
DISTRICT INVESTMENT			
Public Works Administration Grant	$ 679,600.00		
Bond Premium	59,032.00		
District Investment June 30, 1940	607,800.56		
TOTAL DISTRICT INVESTMENT		1,346,432.56	
TOTAL LIABILITIES			$ 3,435,442.06

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS STATEMENT
FISCAL PERIOD JULY 1, 1939 TO JUNE 30, 1940

MAINTENANCE & OPERATIONS			
Labor	$ 20,523.70		
Materials & Expense	2,307.07		
Mileage	3,216.72		
Equipment Rental	4,557.72		
Salaries	6,000.00		
Laguna Seca - Irrigation District	581.04		
Truck Expense	826.69		
Irrigation District Association	450.00		
Water Resource Surveys	600.00		
McDonald Lawsuit	304.85		
Compensation Insurance	76.78	$ 39,444.57	
GENERAL & ADMINISTRATIVE			
Office Salaries & Expense	$ 2,565.90		
Interest	2,659.50		
Legal & Costs	1,216.25		
Directors Fees	1,000.00	7,441.65	
FIXED CHARGES			
Depreciation		1,111.53	
ACCUMULATED EXPENSE		$ 47,997.75	
INCOME			
Gravel Royalty	$ 762.50		
Water Sales	467.98		
Lease Rentals	180.00		
Pump Rental	25.00		
Refunds & Miscellaneous Sales	62.76		
Laguna Seca - Haehl Property	916.95		
TOTAL INCOME		2,415.19	
		$ 45,582.56	
BOND INTEREST			
Interest Redemption		70,275.00	
		$ 115,857.56	
TAXATION PROCEEDS			
Total Tax Receipts		190,193.81	
TO DISTRICT INVESTMENT		$ 74,336.25	
DISTRICT INVESTMENT			
July 1, 1939	$ 533,568.26		
Less Carter Note - Prior period adjustment	103.95	533,464.31	
June 30, 1940			$ 607,800.56

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "I"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1939 TO JUNE 30, 1940

GENERAL FUND

July 1, 1939 - Cash with County Treasurer	$ 13,245.52		
- Less Outstanding Warrants	1,171.33	$ 12,074.19	
Receipts:			
1939-40 Apportionment of Taxes	$ 42,548.78		
1938-39 Apporitonment of Taxes - Balance	826.22		
Carter Payments	2,825.00		
Gravel Royalties	762.50		
Haehl Payment - Laguna Seca Warrants	810.95		
Sale of Gray Property	293.85		
Water Sales	229.99		
Lease & Pasturage Rentals	286.00		
Compensation Insurance Dividends	476.90		
State Gas Tax Refund	40.33		
Sale of Cabinet	5.00		
Pump Rental	25.00		
Miscellaneous Refunds	18.93	49,149.45	
TOTAL			$ 61,223.64
Disbursements:			
Warrants Drawn		$ 50,302.47	
June 30, 1940 - Cash with County Treasurer	$ 11,761.00		
- Less Outstanding Warrants	839.83	10,921.17	
TOTAL			$ 61,223.64

SCHEDULE "II"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1939 TO JUNE 30, 1940

BOND INTEREST & REDEMPTION FUND

July 1, 1939 - Cash with County Treasurer			$ 129,436.07
Receipts:			
1939-40 Apportionment of Taxes		$ 143,874.21	
1938-39 Apportionment of Taxes - Balance		2,944.60	146,818.81
TOTAL			$ 276,254.88
Disbursements:			
1934 Bond Issue Interest Coupons:			
Due Date July 1, 1939	$ 29,137.50		
Due Date January 1, 1940	27,137.50		
1936 Bond Issue Interest Coupons:			
Due Date July 1, 1939	8,000.00		
Due Date January 1, 1940	8,000.00	$ 72,275.00	
1934 Bond Issue Redemption July 1, 1939		80,000.00	$ 152,275.00
June 30, 1940 - Cash with County Treasurer		$ 123,996.13	
- Less outstanding Interest coupons		16.25	123,979.88
TOTAL			$ 276,254.88

SCHEDULE "III"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1940

Prior Period:			
Yashida, K.	$ 8.25		
Casterson, H. J.	37.87		
Bromley, Frank	31.88		
Rose, M. A.	14.50		
Rose, Dan	11.25		
Desimone, P.	20.00		
Silva, M. F.	1.50	$ 125.25	
Current:			
Simpson, G. G.	$ 55.50		
Tataro, Joe	25.50		
Nashimura, R.	3.00		
Ernst, M. G.	7.50		
Rice, H. Y.	7.50		
De Palma, O.	10.00		
Escover, J.	8.00		
Gardner, Lloyd	95.25		
Hyde, R.	14.50		
Parso, G. L.	19.11		
Pimentel, L. M.	17.62		
Mammini, E.	16.50	279.98	
TOTAL			$ 405.23

SCHEDULE "IV"

CONTRACTS PAYABLE AS AT JUNE 30, 1940

Bohnett & McDonald - Contract No. 2	$ 8,800.00	
Bohnett & McDonald - Contract No. 3	900.00	
TOTAL		$ 9,700.00

SCHEDULE "V"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1940

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 905,877.75	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	360,053.59	
Almaden Reservoir & Spillway	364,075.08	
Calero Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,918.48	
Guadalupe Reservoir, Spillway & Road	354,981.75	
Vasona Reservoir & Canal	192,298.10	
Calero Road	60,222.55	
Pumping Plants	7,109.40	$
TOTAL		$ 2,900,443.89
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Page Ditch No. 2 & Pipe Line	13,420.22	
Guadalupe Spreading Dam	18,682.80	
Masson Ditch	3,996.74	
Lands, Easements & Rights of Way	163,244.02	
Water Resource Surveys	7,134.87	
Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Vasona Stream Bed	4,318.64	
Penitencia Stream Bed	23,519.32	
San Tomas Stream Bed	1,720.55	
Calero Stream Bed	667.77	
Stevens Stream Bed	2,786.67	
Calabazas Stream Bed	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas Check Dam	1,687.85	
Stevens Check Dam	579.43	
Various Check Dams	4,103.98	
Miscellaneous Construction	3,670.30	
Laguna Seca - Haehl Property	45,200.00	
TOTAL		$ 389,358.11

SCHEDULE "VI"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1940

EQUIPMENT

Office Furniture & Fixtures	$ 1,801.37		
Less Depreciation Reserve	1,010.36	$ 791.01	
Motor Trucks	$ 2,555.13		
Less Depreciation Reserve	2,060.73	494.40	
Construction Equipment	$ 912.23		
Less Depreciation Reserve	340.27	571.96	
Hydrographic Equipment	$ 500.56		
Less Depreciation Reserve	227.60	272.96	
Survey Equipment	$ 286.17		
Less Depreciation Reserve	151.01	135.16	
Special Laboratory Equipment	$ 233.66		
Less Depreciation Reserve	129.70	103.96	
Guadalupe Warehouse	$ 1,806.61		
Less Depreciation Reserve	406.46	1,400.15	
Miscellaneous Equipment	$ 90.35		
Less Depreciation Reserve	36.64	53.71	
TOTAL			$ 3,823.31

SCHEDULE "VII"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE
FISCAL PERIOD JULY 1, 1939 TO JUNE 30, 1940

GENERAL FUND	Labor	Material & Expense	Mileage	Equipment Rental	General	Irrigation District	Salaries	Total
Hydrography	$ 5,067.10	$ 58.97	$ 2,008.34	$	$	$	$	$ 7,134.41
Guaging Stations		8.99						8.99
Page Ditch No. 1	980.95	19.23		224.00				1,224.18
Page Ditch No. 2	167.80							167.80
Page Dam No. 1	512.05	122.26		138.00				772.31
Page Dam No. 2	123.20			652.00				775.20
Black Pipe Line	65.25	158.15						223.40
Alamitos Percolation Beds	31.00							31.00
Guadalupe Percolation Beds	206.90	25.24						232.14
Vasona Reservoir	393.15	58.58						451.73
Vasona Canal	238.80							238.80
Calero Reservoir	256.15	152.77						408.92
Calero Canal	2,756.05	76.39		692.00				3,524.44
Almaden Reservoir	242.70	6.42						249.12
Guadalupe Reservoir	120.85	11.64						132.49
Stevens Creek Reservoir	140.80	47.49		92.00				280.29
Coyote Reservoir	3,507.30	699.37		2,487.72				6,694.39
Coyote Canal	265.35	20.00						285.35
Coyote Percolating Dam	324.00	25.32		38.00				387.32
Gray Percolation Beds	240.95							240.95
Penitencia Creek	287.75	116.96		234.00				638.71
Kratz & Masson Ditches	141.90							141.90
Miscellaneous Engineering	4,326.00	35.24						4,361.24
Water Resource Surveys					600.00			600.00
Laguna Seca	99.20	491.18				581.04		1,171.42
Misc. Supplies & Expense		91.28						91.28
Var. Projects & Inc. Expense	28.50	81.59	1,208.38	Irri. Assn.	450.00		6,000.00	7,768.47
Truck Expense					826.69			826.69
McDonald Lawsuit					304.85			304.85
Compensation Insurance					76.78			76.78
	$ 20,523.70	$ 2,307.07	$ 3,216.72	$ 4,557.72	$ 2,258.32	$ 581.04	$ 6,000.00	$ 39,444.57

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON D. C.

ASSOCIATE:
WALTER P. KOHR, C. P. A

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

August 14, 1941

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California.

Gentlemen:

In accordance with your request we have made an audit of the Santa Clara Valley Water Conservation District for the Fiscal Year ended June 30, 1941.

We hereby certify that all exhibits and schedules made a part of this report are to the best of our knowledge and belief correct and a true statement of your receipts and disbursements for the period herein stated.

Respectfully submitted,

H. E. Brierley

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

BALANCE SHEET AS AT JUNE 30, 1941

ASSETS			
CURRENT ASSETS			
Cash Balance - Treasurer of Santa Clara County:		$ 144,061.88	
General Fund	$ 13,745.94		
Bond Interest & Redemption Fund	130,315.94		
Accounts Receivable		214.96	
Inventory		4,114.61	
TOTAL CURRENT ASSETS		$ 148,391.45	
FIXED ASSETS			
Reservoirs & Canals	$ 2,900,443.89		
Properties & Improvements	389,943.11		
Equipment	5,489.41		
TOTAL FIXED ASSETS		3,295,876.41	
TOTAL ASSETS			$ 3,444,267.86
LIABILITIES			
CURRENT LIABILITIES			
Notes & Other Payables:			
Contracts Payable	$ 9,700.00		
Notes Payable - Haehl Property	41,400.00		
Accrued Interest - Haehl Note	931.50		
Bond Interest - Due 7-1-41	33,137.50		
TOTAL CURRENT LIABILITIES		$ 85,169.00	
BONDED DEBT			
Bonds Outstanding		1,920,000.00	
DISTRICT INVESTMENT			
Public Works Administration Grant	$ 679,600.00		
Bond Premium	59,032.00		
District Investment - June 30, 1941	700,466.86		
TOTAL DISTRICT INVESTMENT		1,439,098.86	
TOTAL LIABILITIES			$ 3,444,267.86

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS STATEMENT
FISCAL PERIOD JULY 1, 1940 TO JUNE 30, 1941

MAINTENANCE & OPERATIONS			
Labor		$ 16,582.95	
Materials & Expense		6,044.34	
Mileage		2,984.25	
Equipment Rentals		3,828.00	
Salaries		6,225.00	
Laguna Seca - Irrigation Dist. assessment		774.72	
Truck Expense		813.72	
Irrigation District Association		567.50	
Water Resource Surveys		596.91	
McDonald Lawsuit		93.50	
Compensation Insurance		184.99	$ 38,695.88
GENERAL & ADMINISTRATIVE			
Office Salaries & Expense		$ 2,534.65	
Interest		2,551.50	
Legal & Costs		2,092.37	
Directors Fees		1,020.00	
1941 Directors Election		545.24	8,743.76
FIXED CHARGES			
Depreciation			856.86
ACCUMULATED EXPENSE			$ 48,296.50
INCOME			
Gravel Royalty		$ 886.03	
Lease Rentals		65.66	
Laguna Seca - Haehl Property		2,698.94	
TOTAL INCOME			3,650.63
			$ 44,645.87
BOND INTEREST			
Interest Redemption			66,275.00
			$ 110,920.87
TAXATION PROCEEDS			
Total Tax Receipts			203,587.17
TO DISTRICT INVESTMENT			$ 92,666.30
DISTRICT INVESTMENT			
July 1, 1940			607,800.56
June 30, 1941			$ 700,466.86

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "I"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1940 TO JUNE 30, 1941

GENERAL FUND

July 1, 1940 - Cash with County Treasurer		$ 11,761.00		
- Less Outstanding Warrants		839.83	$ 10,921.17	
RECEIPTS				
1940-41 Apportionment of Taxes	$ 47,290.47			
Delinquent Taxes Apportionment	1,685.64	$ 48,976.11		
Gravel Royalties		886.03		
Lease Rentals		65.66		
Water Sales		174.82		
Compensation Insurance Refund		138.87		
Miscellaneous Refunds		22.51		
Laguna Seca Operations		2,698.94	52,962.94	
TOTAL				$ 63,884.11
DISBURSEMENTS				
Warrants Drawn			$ 50,138.17	
June 30, 1941 - Cash with County Treasurer		$ 15,075.17		
- Less Outstanding Warrants		1,329.23	13,745.94	
TOTAL				$ 63,884.11

SCHEDULE "II"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL PERIOD JULY 1, 1940 TO JUNE 30, 1941

BOND INTEREST & REDEMPTION FUND

July 1, 1940 - Cash with County Treasurer		$ 123,996.13	
- Less Outstanding Interest Coupons		16.25	$ 123,979.88
RECEIPTS			
1940-41 Apportionment of Taxes		$ 148,919.31	
Delinquent Taxes Apportionment		5,691.75	154,611.06
TOTAL			$ 278,590.94
DISBURSEMENTS			
1934 Bond Issue Interest Coupons:			
Due Date 7-1-40	$ 27,137.50		
Due Date 1-1-41	25,137.50	$ 52,275.00	
1936 Bond Issue Interest Coupons:			
Due Date 7-1-40	$ 8,000.00		
Due Date 1-1-41	8,000.00	16,000.00	
1934 Bond Issue Redemption:			
Due Date 7-1-40		80,000.00	$ 148,275.00
June 30, 1941 - Cash with County Treasurer	$ 130,429.69		
- Less Outstanding Interest Coupons	113.75		130,315.94
TOTAL			$ 278,590.94

SCHEDULE "III"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1941

Yashida, K.	$	8.25
Casterson, H. J.		16.21
Bromley, Frank		31.88
Rose, M. A.		14.50
Desimone, P.		20.00
Silva, M. F.		1.50
Simpson, G. G.		55.50
Tataro, Joe		25.50
Ernst, M. G.		7.50
Pimentel, L. M.		17.62
Mammini, E.		16.50
Total	$	214.96

SCHEDULE "IV"

CONTRACTS PAYABLE AS AT JUNE 30, 1941

Bohnett & McDonald - Contract No. 2	$	8,800.00
Bohnett & McDonald - Contract No. 3		900.00
Total	$	9,700.00

SCHEDULE "V"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1941

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 905,877.75	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	360,053.59	
Almaden Reservoir & Spillway	364,075.08	
Calero-Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,918.48	
Guadalupe Reservoir, Spillway & Road	354,981.75	
Vasona Reservoir & Canal	192,298.10	
Calero Road	60,222.55	
Pumping Plants	7,109.40	
TOTAL		$ 2,900,443.89
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Guadalupe Spreading Dam	18,682.80	
Masson Ditch	3,996.74	
Lands Easements & Rights of Way	163,829.02	
Water Resource Surveys	7,134.87	
Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Page Ditch No. 2 & Pipe Line	13,420.22	
Vasona Stream Bed	4,318.64	
Pentencia Stream Bed	23,519.32	
San Tomas Stream Bed	1,720.55	
Calero Stream Bed	667.77	
Stevens Stream Bed	2,786.67	
Calabazas Steam Bed	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas Check Dam	1,687.85	
Stevens Check Dam	579.43	
Various Check Dams	4,103.98	
Miscellaneous Construction	3,670.30	
Laguna Seca - Haehl Property	45,200.00	
TOTAL		$ 389,943.11

SCHEDULE "VI"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1941

EQUIPMENT

Office Furniture & Fixtures	$ 1,801.37		
Less Depreciation Reserve	1,190.50	$ 610.87	
Motor Trucks	$ 2,106.49		
Less Depreciation Reserve	1,538.39	568.10	
Construction Equipment	$ 1,026.35		
Less Depreciation Reserve	437.75	588.60	
Hydrographic Equipment	$ 500.56		
Less Depreciation Reserve	277.66	222.90	
Survey Equipment	$ 286.17		
Less Depreciation Reserve	179.62	106.55	
Special Laboratory Equipment	$ 233.66		
Less Depreciation Reserve	153.06	80.60	
Guadalupe Warehouse	$ 3,750.00		
Less Depreciation Reserve	496.79	3,253.21	
Miscellaneous Equipment	$ 105.80		
Less Depreciation Reserve	47.22	58.58	
TOTAL			$ 5,489.41

SCHEDULE "VII"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE
FISCAL PERIOD JULY 1, 1940 TO JUNE 30, 1941

GENERAL FUND	General Labor	Material & Expense	Mileage	Equipment Rental	General	Irrigation District	Salaries	Total
Hydrography	$ 5,119.00	$ 70.49	$ 1,818.40	$	$	$	$	$ 7,007.89
Page Ditch No. 1	596.20							596.20
Page Ditch No. 2	227.95	1,025.41		564.00				1,817.36
Page Dam No. 1	605.00	55.93						660.93
Page Dam No. 2	230.75	953.58		720.00				1,904.33
Black Pipe Line		7.25						7.25
Guadalupe Percolating Ponds	260.00	9.55		238.00				507.55
Vasona Reservoir	831.85	1,972.37		954.00				3,758.22
Vasona Canal	115.60			434.00				549.60
Calero Reservoir	221.75	225.63						447.38
Calero Canal	869.50	514.53		468.00				1,852.03
Almaden Reservoir	115.50							115.50
Guadalupe Reservoir	150.80							150.80
Stevens Creek Reservoir	149.00	45.70						194.70
Coyote Reservoir	1,093.85	76.61		450.00				1,620.46
Coyote Canal	462.75							462.75
Coyote Percolating Dam	378.80							378.80
Penitencia Creek	605.90							605.90
Miscellaneous Engineering	4,471.00	45.33						4,516.33
Water Resource Surveys					596.91			596.91
Laguna Seca	77.75	270.23				774.72		1,122.70
Miscellaneous Supplies & Expense		80.53						80.53
Various Projects & Incidental Expense		691.20	1,165.85	Irrig. Assn. -	567.50		6,225.00	8,649.55
Truck Expense					813.72			813.72
McDonald Lawsuit					93.50			93.50
Compensation Insurance					184.99			184.99
	$ 16,582.95	$ 6,044.34	$ 2,984.25	$ 3,828.00	$ 2,256.62	$ 774.72	$ 6,225.00	$ 38,695.88

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON. D. C.

ASSOCIATE:
WALTER P. KOHR, C. P. A

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

July 9, 1942

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California.

Gentlemen:

In accordance with your request we have made an audit of the Santa Clara Valley Water Conservation District for the Fiscal Year ended June 30, 1942.

We do hereby certify that all exhibits and schedules made a part of this report are to the best of our knowledge and belief correct and a true statement of your receipts and disbursements for the period herein stated.

Respectfully submitted,

G. E. Brierley

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

BALANCE SHEET AS AT JUNE 30, 1942

ASSETS			
CURRENT ASSETS			
Cash Balance:			
Treasurer of Santa Clara County		$ 137,974.66	
General Fund	$ 1,394.70		
Bond Interest & Redemption	136,579.96		
Accounts Receivable		111.75	
Inventory - Other Equipment & Materials		4,085.90	
TOTAL CURRENT ASSETS		$ 142,172.31	
FIXED ASSETS			
Reservoirs & Canals	$2,900,443.89		
Properties & Improvements	393,901.21		
Equipment	15,029.28		
TOTAL FIXED ASSETS		3,309,374.38	
TOTAL ASSETS			$ 3,451,546.69
LIABILITIES			
CURRENT LIABILITIES			
Notes & Other Payables:			
Contracts Payable	$ 9,700.00		
Notes Payable - Haehl Property	39,600.00		
Accrued Interest - Haehl Note	891.00		
Bond Interest - Due 7-1-42	31,080.00		
TOTAL CURRENT LIABILITIES		$ 81,271.00	
BONDED DEBT			
Bonds Outstanding		1,824,000.00	
DISTRICT INVESTMENT			
Public Works Administration Grant	$ 679,600.00		
Bond Premium	59,032.00		
District Investment - June 30, 1942	807,643.69		
TOTAL DISTRICT INVESTMENT		1,546,275.69	
TOTAL LIABILITIES			$ 3,451,546.69

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS STATEMENT
FISCAL YEAR JULY 1, 1941 TO JUNE 30, 1942

MAINTENANCE & OPERATIONS			
Labor	$ 20,508.33		
Materials & Expense	3,281.85		
Mileage	2,662.85		
Equipment Rental	6,483.60		
Water Resource Surveys	600.00		
Truck Expense	856.39		
McDonald Suit	115.55		
Compensation Insurance	874.83		
Laguna Seca Operations	2,033.35		
Salaries	6,900.00		
Irrigation District Assn.	100.00	$ 44,416.75	
GENERAL & ADMINISTRATIVE			
Office Salaries & Expense	$ 2,607.62		
Interest	2,446.81		
Uncollectible Accounts	86.24		
Legal & Costs	1,202.25		
Directors Fees	1,180.00	7,522.92	
FIXED CHARGES			
Depreciation		1,379.57	
ACCUMULATED EXPENSE		$ 53,319.24	
INCOME			
Gravel Royalty	$ 1,221.84		
Water	273.50		
Lease Rentals	235.79		
Rebates	34.63		
Laguna Seca Operations	2,902.02		
TOTAL INCOME		4,667.78	
		$ 48,651.46	
BOND INTEREST			
Bond Interest Recemption		62,160.00	
		$ 110,811.46	
TAXATION PROCEEDS			
Total Tax Receipts		217,988.29	
TO DISTRICT INVESTMENT		$ 107,176.83	
DISTRICT INVESTMENT			
July 1, 1941		700,466.86	
June 30, 1942			$ 807,643.69

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "I"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR JULY 1, 1941 TO JUNE 30, 1942

GENERAL FUND

July 1, 1941 - Cash with County Treasurer	$ 15,075.17		
- Less Outstanding Warrants	1,329.23	$ 13,745.94	
RECEIPTS			
1941-42 Apportionment of Taxes	$49,602.57		
Delinquent " " "	1,904.20	51,506.77	
Gravel Royalties		1,221.84	
Laguna Seca Operations		2,902.02	
Lease Rentals		235.79	
Water Sales		296.62	
Rights of Way		1,248.65	
Compensation Insurance Refund		82.60	
Miscellaneous Refunds		68.26	57,562.55
TOTAL			$ 71,308.49
DISBURSEMENTS			
Warrants Drawn			$ 69,913.79
June 30, 1942 - Cash with County Treasurer	$ 2,603.51		
- Less Outstanding Warrants	1,208.81	1,394.70	
TOTAL			$ 71,308.49

SCHEDULE "II"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR JULY 1, 1941 TO JUNE 30, 1942

BOND INTEREST & REDEMPTION FUND

July 1, 1941 - Cash with County Treasurer		$ 130,429.69	
- Less Outstanding Interest Coupons		113.75	$ 130,315.94
RECEIPTS			
1941-42 Apportionment of Taxes		$ 160,485.10	
Delinquent " " "		5,996.42	166,481.52
TOTAL			$ 296,797.46
DISBURSEMENTS			
1934 Bond Issue Interest Coupons:			
Due Date 7-1-41	$ 25,137.50		
Due Date 1-1-42	23,400.00	$ 48,537.50	
1936 Bond Issue Interest Coupons:			
Due Date 7-1-41	$ 8,000.00		
Due Date 1-1-42	7,680.00	15,680.00	
		$ 64,217.50	
Bond Redemption: Due Date 7-1-41:			
1934 Bond Issue	$ 80,000.00		
1936 Bond Issue	16,000.00	96,000.00	$ 160,217.50
June 30, 1942 - Cash with County Treasurer		$ 136,612.46	
- Less Outstanding Interest Coupons		32.50	136,579.96
TOTAL			$ 296,797.46

SCHEDULE "III"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1942

Simpson, G. G.	5/2/40	$ 55.50
Tataro, Joe	5/2/40	25.50
Ernst, M. G.	6/30/42	8.25
Pimentel, T. M.	"	6.00
Rogers, J. A.	"	6.50
Rice, H. Y.	"	10.00
		$ 111.75

SCHEDULE "IV"

CONTRACTS PAYABLE AS AT JUNE 30, 1942

Bohnett & McDonald - Contract No. 2	$ 8,800.00
Bohnett & McDonald - Contract No. 3	900.00
	$ 9,700.00

SCHEDULE "V"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1942

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 905,877.75	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	360,053.59	
Almaden Reservoir & Spillway	364,075.08	
Calero-Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,918.48	
Guadalupe Reservoir, Spillway & Road	354,981.75	
Vasona Reservoir & Canal	192,298.10	
Calero Road	60,222.55	
Pumping Plants	7,109.40	
TOTAL		$ 2,900,443.89
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Guadalupe Spreading Dam	18,682.80	
Masson Ditch	3,996.74	
Lands, Easements & Rights of Way	167,787.12	
Water Resource Surveys	7,134.87	
Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Page Ditch No. 2 & Pipe Line	13,420.22	
Vasona Stream Bed	4,318.64	
Penitencia Stream Bed	23,519.32	
San Tomas Stream Bed	1,720.55	
Calero Stream Bed	667.77	
Stevens Stream Bed	2,786.67	
Calabazas Stream Bed	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas Check Dam	1,687.85	
Stevens Check Dam	579.43	
Various Check Dams	4,103.98	
Miscellaneous Construction	3,670.30	
Laguna Seca - Haehl Property	45,200.00	
TOTAL		$ 393,901.21

SCHEDULE "VI"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1942

EQUIPMENT			
Office Furniture & Fixtures	$ 1,801.37		
Less Depreciation Reserve	1,370.64	$ 430.73	
Motor Trucks	$ 2,106.49		
Less Depreciation Reserve	1,791.49	315.00	
Construction Equipment	$11,894.14		
Less Depreciation Reserve	1,083.97	10,810.17	
Hydrographic Equipment	$ 500.56		
Less Depreciation Reserve	327.72	172.84	
Survey Equipment	$ 286.17		
Less Depreciation Reserve	208.23	77.94	
Special Laboratory Equipment	$ 233.66		
Less Depreciation Reserve	176.42	57.24	
Guadalupe Warehouse	$ 3,750.00		
Less Depreciation Reserve	684.29	3,065.71	
Miscellaneous Equipment	$ 157.45		
Less Depreciation Reserve	57.80	99.65	
TOTAL			$ 15,029.28

SCHEDULE "VII"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE

FISCAL YEAR JULY 1, 1941 TO JUNE 30, 1942

GENERAL FUND	General Labor	Material & Expense	Mileage	Equipment Rental	General	Laguna Seca	Salaries	Irrigation Dist. Dues	Total
Hydrography	$ 5,910.00	$ 78.50	$ 1,612.50	$	$	$	$	$	$ 7,601.00
Guaging Stations	8.00								8.00
Page Ditch No. 1	648.51	1.00							649.51
Page Ditch No. 2	16.53	6.75							23.28
Page Dam No. 1	661.61	9.15		242.00					912.76
Page Dam No. 2	399.39	724.42		276.00					1,399.81
Black Pipe Line		4.40		234.00					238.40
Canoas - Coyote Canal	1,915.38	886.82		4,705.60					7,507.80
Guadalupe Percolating Ponds	255.40								255.40
Vasona Reservoir	264.22	72.35							336.57
Vasona Canal	373.93								373.93
Calero Reservoir	238.80	161.06							399.86
Calero Canal	1,099.55	48.28		556.00					1,703.83
Almaden Reservoir	146.75								146.75
Guadalupe Reservoir	126.55								126.55
Stevens Creek Reservoir	215.30	44.76							260.06
Coyote Reservoir	2,244.20	163.89		470.00					2,878.09
Coyote Canal	399.61	5.20							404.81
Coyote Percolating Dam	333.50	49.38							383.38
Penitencia	486.75								486.75
Miscellaneous Engineering	4,536.00	54.77							4,590.77
Water Resource Surveys					600.00				600.00
Laguna Seca	200.85	151.04				2,033.35			2,385.24
Misc. Materials, Supplies & Tools		104.96							104.96
Various Items & Small Projects	27.50	714.62	1,050.35		100.00		6,900.00	100.00	8,792.47
Truck Expense					856.39				856.39
McDonald Suit					115.55				115.55
Compensation Insurance					874.83				874.83
	$20,508.33	$3,281.85	$ 2,662.85	$ 6,483.60	$2,446.77	$2,033.35	$6,900.00	$100.00	$ 44,416.75

LESTER ELLIS
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

LESTER H. HELWIG
GILBERT E. BRIERLEY

WASHINGTON D. C.

ASSOCIATE:
WALTER P. KOHR, C. P. A

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
TAX CONSULTANTS
BANK OF AMERICA BLDG.
SAN JOSE, CALIFORNIA

July 12, 1943

To the Board of Directors,
Santa Clara Valley Water Conservation District,
San Jose, California.

Gentlemen:

In accordance with your request we have made an audit of the Santa Clara Valley Water Conservation District for the Fiscal Year ended June 30, 1943.

We therefore do hereby certify that all exhibits and schedules made a part of this report are to the best of our knowledge and belief correct and a true statement of your receipts and disbursements for the period herein stated.

Respectfully submitted,

L. E. Brierley

EXHIBIT "A"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

BALANCE SHEET AS AT JUNE 30, 1943

ASSETS			
CURRENT ASSETS			
Cash Balances:			
Treasurer of Santa Clara County		$ 141,236.49	
General Fund	$ 10,113.82		
Bond Interest & Redemp.	131,122.67		
Cash Deposit:			
Herchel Calif. Fruit Prod. Co.		103.10	
Accounts Receivable:			
Laguna Seca Property Sale - W. M. Thorpe		51,060.13	
Other Accounts		111.75	
Inventory - Supplies		1,175.69	
TOTAL CURRENT ASSETS		$ 193,687.16	
FIXED ASSETS			
Reservoirs & Canals	$2,855,841.29		
Properties & Improvements	348,701.21		
Fixed Assets	20,977.59		
TOTAL FIXED ASSETS		3,225,520.09	
TOTAL ASSETS			$3,419,207.25
LIABILITIES			
CURRENT LIABILITIES			
Accounts & Other Payables:			
Accounts Payable:			
D. McDonald, et al	$ 7,500.00		
Fed. Victory Tax Reserve	182.76		
Bond Interest Due 7/1/43	29,460.00		
TOTAL CURRENT LIABILITIES		$ 37,142.76	
BONDED DEBT			
Bonds Outstanding		1,728,000.00	
DISTRICT INVESTMENT			
Public Works Adm. Grant	$ 679,600.00		
Bond Premium	59,032.00		
District Investment	915,432.49		
TOTAL DISTRICT INVESTMENT		1,654,064.49	
TOTAL LIABILITIES			$3,419,207.25

EXHIBIT "B"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS STATEMENT
FISCAL YEAR JULY 1, 1942 TO JUNE 30, 1943

MAINTENANCE & OPERATIONS		
Labor	$ 12,480.94	
Materials & Expense	3,082.45	
Mileage	2,093.80	
Equipment Rental	959.00	
Water Resource Surveys	500.00	
Fire Damages - Ramelli Ranch, Inc.	532.50	
Reclamation District Assessment	581.04	
Truck Maintenance, Gas & Oil	1,070.97	
Compensation Insurance	699.78	
Salaries	6,900.00	
Irrigation District Assn.	100.00	$ 29,000.48
GENERAL & ADMINISTRATIVE		
Office Salaries & Expense	$ 2,238.81	
Interest	2,339.75	
Legal & Costs	1,203.00	
Directors Fees	1,085.00	
McDonald Suit:Net Additional settlement	15,300.00	22,166.56
FIXED CHARGES		
Depreciation		1,302.45
ACCUMULATED EXPENSE		$ 52,469.49
INCOME		
Gravel & Loam	$ 652.35	
Lease Rental & Pasture	619.58	
Water	52.50	
Reclamation Dist. - Canal Cleaning	1,088.48	
Miscellaneous Income	216.63	
Laguna Seca Operations	1,274.23	
Rebates	303.63	
Compensation Ins. Dividend & Rebates	183.64	
Supply Inventory Increase	199.22	
Appreciation of Fixed Assets by Inventory	4,177.33	
TOTAL INCOME		8,767.59
		$ 43,701.90
BOND INTEREST		
Interest Redemption		58,920.00
		$102,621.90
TAXATION PROCEEDS		
Total Tax Receipts		210,410.70
TO DISTRICT INVESTMENT		$107,788.80
DISTRICT INVESTMENT		
July 1, 1942	$ 1,546,275.69	
June 30, 1943		$1,654,064.49

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA

SCHEDULE "I"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR JULY 1, 1942 TO JUNE 30, 1943

GENERAL FUND

July 1, 1942 - Cash with County Treasurer		$ 2,603.51	
- Less Outstanding Warrants		1,208.81	$ 1,394.70
RECEIPTS			
1942-43 Apportionment of Taxes			
Total	$ 57,524.60		
Delinquent Taxes	1,803.39	$ 59,327.99	
Gravel & Loam Royalties		652.35	
Laguna Seca Operations		1,274.23	
Lease Rentals		221.83	
Pasture		397.75	
Reclamation Dist - Canal Clearing		1,088.48	
Concessions		73.53	
Water		52.50	
Equipment Rental		40.00	
Sale of Office Equipment		36.00	
Cancelled Warrants		6.05	
Compensation Insurance Refund		183.64	
Gas Tax Rebate		160.11	
Other Rebates		137.47	
		$ 63,651.93	
Transfer from Bond Interest & Redemption Fund as per Board of Supervisors Order - July 31, 1942		17,500.00	81,151.93
			$ 82,546.63
DISBURSEMENTS			
Warrants Drawn	$ 54,932.81		
Return of Fund Transfer to Bond Interest & Redemption Fund - Feb. 28, 1943	17,500.00	$ 72,432.81	
June 30, 1943:			
Cash with County Treasurer	$21,081.65		
Less Outstanding Warrants	10,967.83	10,113.82	
			$ 82,546.63

SCHEDULE "II"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR JULY 1, 1942 TO JUNE 30, 1943

BOND INTEREST & REDEMPTION FUND

July 1, 1942 - Cash with County Treasurer	$136,612.46	
- Less Outstanding Interest Coupons	32.50	$ 136,579.96
RECEIPTS		
1942-43 Apportionment of Taxes	$145,886.33	
Delinquent Taxes	5,196.38	
	$151,082.71	
Return of Transfer to General Fund - February 28, 1943	17,500.00	168,582.71
		$ 305,162.67

DISBURSEMENTS

1934 Bond Issue Interest Coupons:		
Due Date 7-1-42	$ 23,400.00	
Due Date 1-1-43	22,100.00	$ 45,500.00
1936 Bond Issue Interest Coupons:		
Due Date 7-1-42	$ 7,680.00	
Due Date 1-1-43	7,360.00	15,040.00
		$ 60,540.00
Bond Redemption:		
1934 Bond Issue:		
Due Date 7-1-42	$ 80,000.00	
1936 Bond Issue:		
Due Date 7-1-42	16,000.00	96,000.00
		$156,540.00
Transfer to General Fund as per Board of Supervisors order - July 31, 1942		17,500.00
		$ 174,040.00
June 30, 1943 - Cash with County Treasurer	$131,577.67	
- Less Outstanding Interest Coupons	455.00	131,122.67
		$ 305,162.67

SCHEDULE "III"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

ACCOUNTS RECEIVABLE AS AT JUNE 30, 1943

Simpson, G. G.	5-2-40	$ 55.50
Tataro, Joe	5-2-40	25.50
Ernst, M. G.	6-30-42	8.25
Pimentel, T. M.	"	6.00
Rogers, J. A.	"	6.50
Rice, H. Y.	"	10.00
		$ 111.75

SCHEDULE "V"

FIXED ASSETS AS AT JUNE 30, 1943

EQUIPMENT

Equipment at Warehouse	$ 12,783.65	
Less Depreciation Reserve	811.69	11,971.96
Buildings	$ 5,325.00	
Less Depreciation Reserve	266.25	5,058.75
Engineering Equipment	$ 2,571.10	
Less Depreciation Reserve	128.55	2,442.55
Office Furniture & Equipment	$ 701.00	
Less Depreciation Reserve	35.05	665.95
Gates, Valves & Appurtenances	$ 400.00	
Less Depreciation Reserve	20.00	380.00
Tools at Warehouse	$ 319.10	
Less Depreciation Reserve	31.91	287.19
Laboratory Equipment	$ 180.19	
Less Depreciation Reserve	9.00	171.19
		$20,977.59

SCHEDULE "IV"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

FIXED ASSETS AS AT JUNE 30, 1943

RESERVOIRS & CANALS		
Coyote Reservoir & Spillway	$ 905,877.75	
Coyote Canal	84,735.84	
Calero Reservoir & Spillway	315,450.99	
Almaden Reservoir & Spillway	364,075.08	
Calero-Almaden Canal	115,630.46	
Almaden Road	37,540.89	
Stevens Reservoir, Spillway & Road	417,918.48	
Guadalupe Reservoir, Spillway & Road	354,981.75	
Vasona Reservoir & Canal	192,298.10	
Calero Road	60,222.55	
Pumping Plants	7,109.40	
TOTAL		$ 2,855,841.29
PROPERTIES & IMPROVEMENTS		
Coyote Percolating Dam	$ 39,966.40	
Page Lower Dam	22,233.47	
Page Upper Ditch	11,412.78	
Guadalupe Spreading Dam	18,682.80	
Masson Ditch	3,996.74	
Lands, Easements & Rights of Way	167,787.12	
Water Resource Surveys	7,134.87	
Guaging Stations	7,662.36	
Foster Well & Pipe Line	1,024.55	
Page Ditch No. 2 & Pipe Line	13,420.22	
Vasona Stream Bed	4,318.64	
Penitencia Stream Bed	23,519.32	
San Tomas Stream Bed	1,720.55	
Calero Stream Bed	667.77	
Stevens Stream Bed	2,786.67	
Calabazas Stream Bed	2,475.78	
Almaden Check Dam	6,707.14	
Penitencia Check Dam	3,142.47	
Calabazas Check Dam	1,687.85	
Stevens Check Dam	579.43	
Various Check Dams	4,103.98	
Miscellaneous Construction	3,670.30	
TOTAL		$ 348,701.21

SCHEDULE "VI"

SANTA CLARA VALLEY WATER CONSERVATION DISTRICT

MAINTENANCE & OPERATIONS EXPENSE
FISCAL YEAR JULY 1, 1942 TO JUNE 30, 1943

	General Labor	Materials & Expense	Mileage	Equipment Rental	General	Salaries	Total
Hydrography	$ 3,235.38	$ 139.99	$1,008.65	$	$	$	$ 4,384.02
Page Ditch No. 1	402.15						402.15
Page Ditch No. 2				20.00			20.00
Page Dam No. 1	428.45						428.45
Black Pipe Line	230.50						230.50
Coyote Canal Extension	3,230.43	1,242.03		529.00			5,001.46
Guadalupe Perc. Ponds	135.52						135.52
Vasona Reservoir	162.83	34.30					197.13
Vasona Canal	57.75						57.75
Calero Reservoir	116.00	204.27					320.27
Calero Canal	342.50	12.00					354.40
Almaden Reservoir	23.50	23.46					46.96
Guadalupe Reservoir	20.00						20.00
Stevens Creek Reservoir		43.45					43.45
Coyote Reservoir	1,338.50	46.38					1,384.88
Coyote Canal	515.29	38.75		410.00			964.04
Coyote Perc. Dam	116.50						116.50
Penitencia Creek	768.14						768.14
Laguna Seca	604.50	145.21					749.71
Various Items & Projects	729.00	1,152.61					1,881.61
Engineering			1,085.15			6,900.00	7,985.15
U. S. Geologic Survey					500.00		500.00
Fire Damage Ramelli Rch.					532.50		532.50
Co. Assessment Rec. Dist.					581.04		581.04
Irrigation Assn. Dist. Dues					100.00		100.00
Truck Maint., Gas & Oil					1,070.97		1,070.97
Stilwells Bridge Damage	24.00						24.00
Compensation Insurance					699.78		699.78
	$12,480.94	$3,082.45	$2,093.80	$ 959.00	$3,484.29	$6,900.00	$ 29,000.48

LESTER H. HELWIG
PUBLIC ACCOUNTANTS
SAN JOSE, CALIFORNIA